

**ADAMS COUNTY BOARD OF RETIREMENT - REGULAR MEETING**

**TUESDAY, FEBRUARY 7, 2017 – 1:30 P.M.**

**ADAMS COUNTY GOVERNMENT CENTER  
4430 SOUTH ADAMS COUNTY PARKWAY  
RETIREMENT CONFERENCE ROOM, C3416  
BRIGHTON, COLORADO 80601-8202**

**AGENDA**

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**CALL MEETING TO ORDER**

**INTRODUCTION OF SPECIAL GUESTS/ATTENDEE'S:**

Jim Morgen, Adams County Sheriff's Department – Newly Elected Board Member  
Patrick Moore – TCW/Metropolitan West

**SPECIAL PRESENTATIONS**

TCW/Metropolitan West – Core U.S. Fixed Income

**EXECUTIVE SESSION**

None

**REGULAR BUSINESS SESSION**

**CORRESPONDENCE**

None

**CONSENT AGENDA**

**Approval of the Regular Business Meeting Minutes as Presented**

**\*\*Copy Provided in E-Mail – Board Meeting on JANUARY 3, 2017**

**Approval of Lump-Sum Distributions Report/Retirees Payout Report**

**\*\*List Provided at Meeting – For the Month of JANUARY 2017**

**Approval of Administrative Expenditures**

**\*\*Summary & Invoices Provided in E-Mail - For the Month of FEBRUARY 2017**

**Approval of Money Manager Fund Totals and US Bank Activity Summary Reports**

**\*\*Summary & Invoices Provided in E-Mail - For the Months of: NOVEMBER 2016**

## UNFINISHED BUSINESS

None

## NEW BUSINESS

1. **Adams County Board of Retirement Board Member Election Results – Debbie Haines, Senior Benefits Manager**
2. **Davis Graham & Stubbs, LLP – Cindy Birley, Legal Counsel  
Amendment No. Eight to the Adams County Retirement Plan (As Amended and Restated Effective January 1, 2014) Effective February 7, 2017**
3. **Administrative Expenditures – Debbie Haines, Senior Benefits Manager  
Adams County Finance/Payroll Contribution Reimbursement**
4. **Ellwood - Dale Connors, Investment Consultant  
2016 Year-End Performance Analysis  
Alternative to Hedge Fund of Funds**
5. **Adams County Board of Retirement - Reorganization**

## STANDING REPORTS

### **Ellwood Associates**

- Investment Update – Under New Business

### **Davis Graham & Stubbs, LLP**

- Legal Update

### **Gabriel Roeder Smith & Company**

- Actuarial Update - None

### **Retirement Staff - Administrative Business**

- Administrative Update
- 2016 Income/Expenditure Statement

## OTHER BUSINESS

- **Board Members/Attendee Questions & Comments**
- **Additional Agenda Reports**

**NEXT BOARD MEETING**

Regular Board Meeting  
Tuesday, March 7, 2017 – 1:30 p.m.  
Adams County Government Center  
4430 South Adams County Parkway  
Retirement Conference Room – C3416  
Brighton, Colorado 80601