

**ADAMS COUNTY RETIREMENT BOARD MEETING**

**MINUTES - REGULAR MEETING  
4430 SOUTH ADAMS COUNTY PARKWAY  
STUDY SESSION HEARING ROOM, FIFTH FLOOR  
BRIGHTON, COLORADO 80601**

**OCTOBER 24, 2017**

**BOARD MEMBERS PRESENT**

Marc Osborne - Chairman  
Ben Dahlman – Vice-Chairman  
Brigitte Grimm - Treasurer  
Jim Morgen – Secretary  
Brent Voge

**BOARD MEMBERS EXCUSED**

**ADMINISTRATIVE STAFF**

Pamela Mathisen, Executive Director  
Debbie Haines, Senior Retirement Benefits Specialist

**EXECUTIVE LEADERSHIP TEAM**

Raymond Gonzales – County Manager  
Bryan Ostler – Deputy County Manager – Community Services  
Heidi Miller – County Attorney

**BOARD OF COUNTY COMMISSIONERS**

Eva Henry – District 1  
Chaz Tedesco – District 2  
Erik Hansen – District 3  
Mary Hodge – District 5

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**PRESENTATION**

**Discussion**

The Board of Retirement met with the Board of County Commissioners to discuss the proposed recommendation to change the 10 year vesting to 5 year vesting for Employees hired on/after January 1, 2010.

The Board of Retirement's recommendation:

1. Change from the 10 year vesting to a 5 year vesting.
2. Reallocate 0.314 mills from the total County mill levy to fund Plan expenses but Adams County to contribute not less than \$2M annually until the Plan is 80% funded (projected to be year 2033).

The Board of County Commissioners gave verbal direction to proceed with the proposal to the Board of Retirement.