

**ADAMS COUNTY BOARD OF RETIREMENT - REGULAR MEETING**

**TUESDAY, MAY 1, 2018 – 1:30 P.M.**

**ADAMS COUNTY GOVERNMENT CENTER  
4430 SOUTH ADAMS COUNTY PARKWAY  
RETIREMENT CONFERENCE ROOM, C3414  
BRIGHTON, COLORADO 80601-8202**

**AGENDA**

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**CALL MEETING TO ORDER**

**INTRODUCTION OF SPECIAL GUESTS/ATTENDEE'S:**

Tim Rawal, CPA Manager

**SPECIAL PRESENTATIONS**

CliftonLarsonAllen LLP – 2017 Financial Statements and Audit Report

**REGULAR BUSINESS SESSION**

**CORRESPONDENCE**

None

**CONSENT AGENDA**

**Approval of the Regular Business Meeting Minutes as Presented**

**\*\*Copy Provided in E-Mail – Board Meeting on APRIL 3, 2018**

**Strategic Planning Session - Special Board Meeting on APRIL 12, 2018**

**Approval of Terminated Retirement Members Payout Report**

**\*\*List Provided at Meeting – For the Month of APRIL 2018**

**Approval of Administrative Expenditures**

**\*\*Summary & Invoices Provided in E-Mail - For the Month of MAY 2018**

**Approval of Money Manager Fund Totals and US Bank Activity Summary Reports**

**\*\*Summary & Invoices Provided in E-Mail - For the Months of: FEBRUARY & MARCH 2018**

**UNFINISHED BUSINESS**

None

## NEW BUSINESS

1. Updated - Education & Travel Policy – Approval
2. Ellwood Associates – Asset Allocation Study and Private Equity Pacing Model  
10-Year Expected Returns – Andy Fiegel
3. Gabriel Roeder Smith – January 1, 2018 Experience Study Findings – Paul Wood

## STANDING REPORTS

### **Ellwood Associates**

- 2018 1<sup>st</sup> Quarter Performance Review
- Monthly Investment Update

### **Davis Graham & Stubbs, LLP**

- Legal Update

### **Gabriel Roeder Smith & Company**

- Actuarial Update

### **Retirement Staff - Administrative Business**

- Administrative Update

## OTHER BUSINESS

- Board Members/Attendee Questions & Comments
- Additional Agenda Reports

## EXECUTIVE SESSION

Pursuant to C. R. S. Sections 24-6-402(4)(f)(I) and C. R. S. Sections 24-6-402(4)(b), the Adams County Board of Retirement intends to hold an Executive Session May 1, 2018 at its regularly stated meeting at 1:30 p.m. MST. The purpose of this meeting is to discuss personnel matters and receive legal advice.

### **NEXT BOARD MEETING**

Regular Board Meeting  
Tuesday, June 5, 2018 – 1:30 p.m.  
Adams County Government Center  
4430 South Adams County Parkway  
Retirement Conference Room, C3414  
Brighton, Colorado 80601-8202