

**ADAMS COUNTY RETIREMENT BOARD MEETING**

**MINUTES – STUDY SESSION  
4430 SOUTH ADAMS COUNTY PARKWAY  
BOARD OF COUNTY COMMISSIONER’S STUDY SESSION ROOM  
BRIGHTON, COLORADO 80601-8202**

**AUGUST 19, 2014**

**BOARD MEMBERS PRESENT**

Joseph Pacyga - Chairman  
Ben Dahlman – Vice-Chairman  
Marlise Bruno – Secretary

**ADMINISTRATIVE STAFF**

Pamela Mathisen, Executive Director  
Debbie Haines, Senior Benefits Manager

**ACTUARIAL STAFF**

Gabriel Roeder Smith – Leslie Thompson

**LEGAL COUNSEL**

Davis Graham & Stubbs, LLP – Cindy Birley

**OTHER ATTENDEES**

Erik Hansen - Board of County Commissioner  
Charles “Chaz” Tedesco – Board of County Commissioner  
Todd Leopold – County Manager  
Heidi Miller – County Attorney  
Ed Finger – Deputy County Manager  
Ray Gonzales – Deputy County Manager  
Jim Siedlecki – Public Information Director  
Gabe Rodriguez – Intern

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10:10 a.m.

**SPECIAL PRESENTATION**

The Board of Retirement presented the 2014 Actuarial Valuation on the Adams County Retirement Plan to the Board of County Commissioners.

## **STUDY SESSION DISCUSSION**

The Board of Retirement returned to the Retirement Conference room to discuss the presentation with the Board of County Commissioners. The Board members commented that they thought the discussion went well.

### **Adams County Semi-Monthly Payroll Cycle – Cindy Birley**

Ms. Birley then discussed the potential impact of a semi-payroll for Adams County. She provided an analysis of certain issues arising from Adams County changing to a semi-monthly payroll and submitting employer pick-up contributions monthly rather than semi-monthly.

Adjourned at 11:25 p.m.

Respectfully submitted,

Debbie Haines, Senior Benefits Manager  
(Corresponding Secretary)