

ADAMS COUNTY RETIREMENT PLAN

Securing Your Retirement 

Helping You Get There

Current Retirement Board Organization

- Two Members – Appointed by BoCC
- Two Members – Elected by the Employees
- Treasurer – Serves by State Statute
- Staff – Two Members
 - Executive Director
 - Retirement Benefits Specialist

Securing the financial future and sustaining the trust of the participants

Goal

- Ensure a credible promise of retirement security
- Ensure that the Plan is financially sustainable for the Employer and the Plan members
- Be 100% funded by 2044
 - 2044 is 30 years after Plan changes became effective on January 1, 2014

Employers: Adams County

Rangeview Library District

- 401(a) Defined Benefit Plan – guaranteed benefit for life when you become vested or retire
- Participation in Plan – you automatically participate in the Retirement Plan on the 1st day of your Covered Employment. You must be employed by an employer in a position budgeted to work at least 30 hours each week

Why the Adams County Retirement Plan?

- Key source of retirement income
- Stable benefits for life
- Valuable benefit working for you now
 - Tax savings
 - Financial protection for you
 - Financial protection for your loved ones

How the Plan Works

- You and the Employer contribute
- Contributions are invested in a trust that is professionally managed
- You receive a benefit when you retire or leave employment
- If you leave employment you will receive your accumulated contributions plus interest or a benefit based on your age, career salary and service
- 5 – years vesting

Contributions to the Plan

Effective Date	Your cost as a % of your Pay/Employer Match
January 1, 2015	9.00%

You contribute
9.00% of pay

+

Interest (3%)

Provides tax savings
You own
contributions

Contributions
invested in trust
fund
(stocks, bonds etc.)

When You Can Retire

- Normal Retirement
 - Age 65
- Special Early Retirement
 - Rule of 70 no minimum age
 - Rule of 70 minimum age 50
 - Rule of 80 minimum age 55
 - No reduction for commencement prior to age 65
- Early Retirement
 - Age 55 plus 10 years of credited service
 - Reduced monthly benefit before age 65

Overview of Three Tiers

- Tier 1 – Hired before January 1, 2005
 - Benefit multiplier is 2.5% - Component A
 - Benefit multiplier is 1.75% - Component B
 - Compensation formula is Final Average Salary (“FAS”) using highest 36 consecutive months of final 120 months – Component A
 - Career Compensation earned on or after January 1, 2014 – Component B
- Tier 2 – Hired on or after January 1, 2005 and before January 1, 2010
 - Benefit multiplier is 2.5% - Component A
 - Benefit multiplier is 1.75% - Component B
 - Compensation formula is Final Average Salary (“FAS”) using highest 60 consecutive months of final 120 months – Component A
 - Career Compensation earned on or after January 1, 2014 – Component B
- Tier 3 – Hired on or after January 1, 2010
 - Benefit multiplier is 1.75%
 - Compensation formula uses salary earned over career (“Career Compensation”)

TIER 1

Run Date : 10/04/2018
Run Time : 8:37 AM

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

User Id : MATHIP
Page 1

Date Of Birth: 08/17/1964
50th Birthdate: 08/17/2014

**RULE OF 70
JANUARY 26, 2012**

DALE A. CONNORS
 4430 SOUTH ADAMS COUNTY PKWY
 BRIGHTON, CO 80601

Estimate Information

Separation Date	12/31/2018	Increase Percent		Date	
Benefit Type	Service Retirement	Increase Percent		Date	
Projected Retirement Date	01/01/2019	Increase Percent		Date	
Stop Date		Split Plan	Yes		
Age At Retirement	54.375	Separation Subtype	N/A		
Prepared By	MATHIP	Level Income	Age	Amount	
FAS Date Range:	10/01/2015 to 09/30/2018	Cash Refund		Amount	
Career Comp Date Range:	01/01/2014 to 12/31/2018				

Service Information

Plan Name	Regular	Sick Leave	Miscellaneous	Plan Total
Adams Cty Retirement Plan	24.49315	0.00000	0.00000	24.49315
Adams Cty Split Plan	5.00000	0.00000	0.00000	5.00000
Total	29.49315	0.00000	0.00000	29.49315

Benefit Information

Plan Name	Multiplier	Salary/Comp	Benefit Amount	Age Factor	Reduced Amt
* Adams Cty Retirement Plan	0.61233 X	\$ 6,742.82 =	\$ 4,128.82 X	1.00000 =	\$ 4,128.82
** Adams Cty Split Plan	0.00146 X	\$ 394,129.57 =	\$ 574.77 X	1.00000 =	\$ 574.77
Total			\$ 4,703.59		\$ 4,703.59

* Results are based on High 36

** Results are based on Career Compensation

x 1.75%/12

Your Payment Options and Amounts

Payment Option	Form Factor	To Retiree If Both Alive	To Surviving Beneficiary	To Retiree If Bene. Dies First	415 Test P=Pass, F=Fail
Joint & 100% Survivor	0.92527	\$ 4,352.10	\$ 4,352.10	\$ 4,352.10	P / \$ 10,721.85
Joint & 50% Survivor	0.96732	\$ 4,549.89	\$ 2,274.95	\$ 4,549.89	P / \$ 10,721.85
Joint & 66.67% Last Survivor	0.97859	\$ 4,602.90	\$ 3,068.75	\$ 3,068.75	P / \$ 10,721.85
Joint & 100% Survivor Pop-Up	0.91892	\$ 4,322.23	\$ 4,322.23	\$ 4,703.59	P / \$ 10,721.85
Joint & 50% Survivor Pop-Up	0.96431	\$ 4,535.74	\$ 2,267.87	\$ 4,703.59	P / \$ 10,721.85
Life and 10 Years Certain	1.00000	\$ 4,703.59	\$ 4,703.59	\$ 4,703.59	P / \$ 10,721.85
Single Life	1.01338	\$ 4,766.51	\$ 0.00	\$ 4,766.51	P / \$ 10,786.82

Optional Retirement Beneficiary Information

Beneficiary Name	Date Of Birth	Relationship
SUE CONNORS	10/02/1965	Wife

Average Salary Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
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Run Date : 10/04/2018
 Run Time : 8:37 AM

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

User Id : MATHIP
 Page 2

Date Of Birth: 08/17/1964
 50th Birthdate: 08/17/2014

DALE A. CONNORS
4430 SOUTH ADAMS COUNTY PKWY
BRIGHTON, CO 80601

Average Salary Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
10/01/2015 to 10/31/2015	\$ 9,245.56		04/01/2017 to 04/30/2017	\$ 6,531.43	
11/01/2015 to 11/30/2015	\$ 6,247.00		05/01/2017 to 05/31/2017	\$ 6,531.43	
12/01/2015 to 12/31/2015	\$ 6,247.00		06/01/2017 to 06/30/2017	\$ 6,531.43	
01/01/2016 to 01/31/2016	\$ 6,340.71		07/01/2017 to 07/31/2017	\$ 6,531.43	
02/01/2016 to 02/29/2016	\$ 6,340.71		08/01/2017 to 08/31/2017	\$ 6,531.43	
03/01/2016 to 03/31/2016	\$ 6,340.71		09/01/2017 to 09/30/2017	\$ 6,531.43	
04/01/2016 to 04/30/2016	\$ 6,340.71		10/01/2017 to 10/31/2017	\$ 9,274.58	
05/01/2016 to 05/31/2016	\$ 6,340.71		11/01/2017 to 11/30/2017	\$ 6,531.43	
06/01/2016 to 06/30/2016	\$ 6,340.71		12/01/2017 to 12/31/2017	\$ 6,531.43	
07/01/2016 to 07/31/2016	\$ 6,340.71		01/01/2018 to 01/31/2018	\$ 6,792.68	
08/01/2016 to 08/31/2016	\$ 6,340.71		02/01/2018 to 02/28/2018	\$ 6,792.68	
09/01/2016 to 09/30/2016	\$ 6,340.71		03/01/2018 to 03/31/2018	\$ 6,792.68	
10/01/2016 to 10/31/2016	\$ 6,340.71		04/01/2018 to 04/30/2018	\$ 6,792.68	
11/01/2016 to 11/30/2016	\$ 8,999.10		05/01/2018 to 05/31/2018	\$ 6,792.68	
12/01/2016 to 12/31/2016	\$ 6,341.19		06/01/2018 to 06/30/2018	\$ 6,792.68	
01/01/2017 to 01/31/2017	\$ 6,531.43		07/01/2018 to 07/31/2018	\$ 6,792.68	
02/01/2017 to 02/28/2017	\$ 6,531.43		08/01/2018 to 08/31/2018	\$ 6,792.68	
03/01/2017 to 03/31/2017	\$ 6,531.43		09/01/2018 to 09/30/2018	\$ 6,792.68	

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

Date Of Birth: 08/17/1964
50th Birthdate: 08/17/2014

DALE A. CONNORS
4430 SOUTH ADAMS COUNTY PKWY
BRIGHTON, CO 80601

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
01/01/2014 to 01/31/2014	\$ 6,007.00		07/01/2016 to 07/31/2016	\$ 6,340.71	
02/01/2014 to 02/28/2014	\$ 6,007.00		08/01/2016 to 08/31/2016	\$ 6,340.71	
03/01/2014 to 03/31/2014	\$ 6,007.00		09/01/2016 to 09/30/2016	\$ 6,340.71	
04/01/2014 to 04/30/2014	\$ 6,007.00		10/01/2016 to 10/31/2016	\$ 6,340.71	
05/01/2014 to 05/31/2014	\$ 6,007.00		11/01/2016 to 11/30/2016	\$ 8,999.10	
06/01/2014 to 06/30/2014	\$ 6,007.00		12/01/2016 to 12/31/2016	\$ 6,341.19	
07/01/2014 to 07/31/2014	\$ 6,007.00		01/01/2017 to 01/31/2017	\$ 6,531.43	
08/01/2014 to 08/31/2014	\$ 6,007.00		02/01/2017 to 02/28/2017	\$ 6,531.43	
09/01/2014 to 09/30/2014	\$ 6,007.00		03/01/2017 to 03/31/2017	\$ 6,531.43	
10/01/2014 to 10/31/2014	\$ 8,710.15		04/01/2017 to 04/30/2017	\$ 6,531.43	
11/01/2014 to 11/30/2014	\$ 6,007.00		05/01/2017 to 05/31/2017	\$ 6,531.43	
12/01/2014 to 12/31/2014	\$ 6,007.00		06/01/2017 to 06/30/2017	\$ 6,531.43	
01/01/2015 to 01/31/2015	\$ 6,247.00		07/01/2017 to 07/31/2017	\$ 6,531.43	
02/01/2015 to 02/28/2015	\$ 6,247.00		08/01/2017 to 08/31/2017	\$ 6,531.43	
03/01/2015 to 03/31/2015	\$ 6,247.00		09/01/2017 to 09/30/2017	\$ 6,531.43	
04/01/2015 to 04/30/2015	\$ 6,247.00		10/01/2017 to 10/31/2017	\$ 9,274.58	
05/01/2015 to 05/31/2015	\$ 6,247.00		11/01/2017 to 11/30/2017	\$ 6,531.43	
06/01/2015 to 06/30/2015	\$ 6,247.00		12/01/2017 to 12/31/2017	\$ 6,531.43	
07/01/2015 to 07/31/2015	\$ 6,247.00		01/01/2018 to 01/31/2018	\$ 6,792.68	
08/01/2015 to 08/31/2015	\$ 6,247.00		02/01/2018 to 02/28/2018	\$ 6,792.68	
09/01/2015 to 09/30/2015	\$ 6,247.00		03/01/2018 to 03/31/2018	\$ 6,792.68	
10/01/2015 to 10/31/2015	\$ 9,245.56		04/01/2018 to 04/30/2018	\$ 6,792.68	
11/01/2015 to 11/30/2015	\$ 6,247.00		05/01/2018 to 05/31/2018	\$ 6,792.68	
12/01/2015 to 12/31/2015	\$ 6,247.00		06/01/2018 to 06/30/2018	\$ 6,792.68	
01/01/2016 to 01/31/2016	\$ 6,340.71		07/01/2018 to 07/31/2018	\$ 6,792.68	
02/01/2016 to 02/29/2016	\$ 6,340.71		08/01/2018 to 08/31/2018	\$ 6,792.68	
03/01/2016 to 03/31/2016	\$ 6,340.71		09/01/2018 to 09/30/2018	\$ 6,792.68	
04/01/2016 to 04/30/2016	\$ 6,340.71		10/01/2018 to 10/31/2018	\$ 6,792.68	*
05/01/2016 to 05/31/2016	\$ 6,340.71		11/01/2018 to 11/30/2018	\$ 6,792.68	*
06/01/2016 to 06/30/2016	\$ 6,340.71		12/01/2018 to 12/31/2018	\$ 6,792.68	*

Run Date : 10/04/2018
Run Time : 8:37 AM

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

User Id : MATHIP
Page 4

Date Of Birth:	08/17/1964	DALE A. CONNORS
50th Birthdate:	08/17/2014	4430 SOUTH ADAMS COUNTY PKWY
		BRIGHTON, CO 80601

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
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DISCLAIMER:

Please review this estimate carefully. While every effort has been made to provide accurate information, these figures should be regarded as estimates only. The final benefit calculation may differ due to data changes, data corrections, or changes to pension laws. This estimate does not reflect service that is being purchased until such service has been paid in full or reductions for benefits payable to an alternate payee. If any information in this estimate is incorrect, the amount and timing of your benefit may be affected. It is very important that you advise us of incorrect information included in the estimate, including your address or beneficiary. Please note any changes on this estimate and return a copy to the retirement plan office. Corrections will be reflected on your next estimate. In the event of any discrepancy between this estimate and the terms of the Adams County Retirement Plan ("Plan"), the Plan will govern.

Pursuant to Colorado Revised Statutes Section 24-54-117, the Adams County Board of Retirement is required to inform you that your benefits could be reduced in the future to ensure the sustainability of the Plan.

TIER 2

Run Date : 10/04/2018
Run Time : 8:45 AM

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

User Id : MATHIP
Page 1

Date Of Birth: 11/11/1965
50th Birthdate: 11/11/2015

**RULE OF 70
NOVEMBER 9, 2021**

PAUL SCHREDER
332 NORTH 19TH AVENUE
BRIGHOTN, CO 80601

Estimate Information

Separation Date	11/30/2021	Increase Percent	Date
Benefit Type	Service Retirement	Increase Percent	Date
Projected Retirement Date	12/01/2021	Increase Percent	Date
Stop Date		Split Plan	Yes
Age At Retirement	MINIMUM AGE 50 56.055	Separation Subtype	N/A
Prepared By	MATHIP	Level Income	Age
FAS Date Range:	11/01/2016 to 10/31/2021	Cash Refund	Amount
Career Comp Date Range:	01/01/2014 to 11/30/2021		Amount

Service Information

Plan Name	Regular	Sick Leave	Miscellaneous	Plan Total
2005 Adams Cty Retirement Plan	6.14795	0.00000	0.00000	6.14795
2005 Adams Cty Split Plan	7.91506	0.00000	0.00000	7.91506
Total	14.06301	0.00000	0.00000	14.06301

Benefit Information

Plan Name	Multiplier	Salary/Comp	Benefit Amount	Age Factor	Reduced Amt
* 2005 Adams Cty Retirement	0.15370 X	\$ 6,828.26 =	\$ 1,049.50 X	1.00000 =	\$ 1,049.50
** 2005 Adams Cty Split Plan	0.00146 X	\$ 628,813.11 =	\$ 917.02 X	1.00000 =	\$ 917.02
Total			\$ 1,966.52		\$ 1,966.52

* Results are based on High 60

** Results are based on Career Compensation

Your Payment Options and Amounts

Payment Option	Form Factor	To Retiree If Both Alive	To Surviving Beneficiary	To Retiree If Bene. Dies First	415 Test P=Pass, F=Fail
Joint & 100% Survivor	0.91950	\$ 1,808.22	\$ 1,808.22	\$ 1,808.22	P / \$ 11,932.85
Joint & 50% Survivor	0.96553	\$ 1,898.74	\$ 949.37	\$ 1,898.74	P / \$ 11,932.85
Joint & 66.67% Last Survivor	0.97786	\$ 1,922.99	\$ 1,282.06	\$ 1,282.06	P / \$ 11,932.85
Joint & 100% Survivor Pop-Up	0.91180	\$ 1,793.07	\$ 1,793.07	\$ 1,966.52	P / \$ 11,932.85
Joint & 50% Survivor Pop-Up	0.96184	\$ 1,891.49	\$ 945.75	\$ 1,966.52	P / \$ 11,932.85
Life and 10 Years Certain	1.00000	\$ 1,966.52	\$ 1,966.52	\$ 1,966.52	P / \$ 11,932.85
Single Life	1.01642	\$ 1,998.81	\$ 0.00	\$ 1,998.81	P / \$ 12,032.26

Optional Retirement Beneficiary Information

Beneficiary Name	Date Of Birth	Relationship
FAITH SCHREDER	05/31/1966	Wife

Average Salary Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
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ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

Date Of Birth: 11/11/1965
50th Birthdate: 11/11/2015

PAUL SCHREDER
332 NORTH 19TH AVENUE
BRIGHOTN, CO 80601

Average Salary Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
11/01/2016 to 11/30/2016	\$ 9,379.09		05/01/2019 to 05/31/2019	\$ 6,792.68	*
12/01/2016 to 12/31/2016	\$ 6,341.19		06/01/2019 to 06/30/2019	\$ 6,792.68	*
01/01/2017 to 01/31/2017	\$ 6,531.43		07/01/2019 to 07/31/2019	\$ 6,792.68	*
02/01/2017 to 02/28/2017	\$ 6,531.43		08/01/2019 to 08/31/2019	\$ 6,792.68	*
03/01/2017 to 03/31/2017	\$ 6,531.43		09/01/2019 to 09/30/2019	\$ 6,792.68	*
04/01/2017 to 04/30/2017	\$ 6,531.43		10/01/2019 to 10/31/2019	\$ 6,792.68	*
05/01/2017 to 05/31/2017	\$ 6,531.43		11/01/2019 to 11/30/2019	\$ 6,792.68	*
06/01/2017 to 06/30/2017	\$ 6,531.43		12/01/2019 to 12/31/2019	\$ 6,792.68	*
07/01/2017 to 07/31/2017	\$ 6,531.43		01/01/2020 to 01/31/2020	\$ 6,792.68	*
08/01/2017 to 08/31/2017	\$ 6,531.43		02/01/2020 to 02/29/2020	\$ 6,792.68	*
09/01/2017 to 09/30/2017	\$ 6,531.43		03/01/2020 to 03/31/2020	\$ 6,792.68	*
10/01/2017 to 10/31/2017	\$ 6,531.43		04/01/2020 to 04/30/2020	\$ 6,792.68	*
11/01/2017 to 11/30/2017	\$ 6,531.43		05/01/2020 to 05/31/2020	\$ 6,792.68	*
12/01/2017 to 12/31/2017	\$ 9,666.46		06/01/2020 to 06/30/2020	\$ 6,792.68	*
01/01/2018 to 01/31/2018	\$ 6,792.68		07/01/2020 to 07/31/2020	\$ 6,792.68	*
02/01/2018 to 02/28/2018	\$ 6,792.68		08/01/2020 to 08/31/2020	\$ 6,792.68	*
03/01/2018 to 03/31/2018	\$ 6,792.68		09/01/2020 to 09/30/2020	\$ 6,792.68	*
04/01/2018 to 04/30/2018	\$ 6,792.68		10/01/2020 to 10/31/2020	\$ 6,792.68	*
05/01/2018 to 05/31/2018	\$ 6,792.68		11/01/2020 to 11/30/2020	\$ 6,792.68	*
06/01/2018 to 06/30/2018	\$ 6,792.68		12/01/2020 to 12/31/2020	\$ 6,792.68	*
07/01/2018 to 07/31/2018	\$ 6,792.68		01/01/2021 to 01/31/2021	\$ 6,792.68	*
08/01/2018 to 08/31/2018	\$ 6,792.68		02/01/2021 to 02/28/2021	\$ 6,792.68	*
09/01/2018 to 09/30/2018	\$ 6,792.68		03/01/2021 to 03/31/2021	\$ 6,792.68	*
10/01/2018 to 10/31/2018	\$ 6,792.68	*	04/01/2021 to 04/30/2021	\$ 6,792.68	*
11/01/2018 to 11/30/2018	\$ 6,792.68	*	05/01/2021 to 05/31/2021	\$ 6,792.68	*
12/01/2018 to 12/31/2018	\$ 6,792.68	*	06/01/2021 to 06/30/2021	\$ 6,792.68	*
01/01/2019 to 01/31/2019	\$ 6,792.68	*	07/01/2021 to 07/31/2021	\$ 6,792.68	*
02/01/2019 to 02/28/2019	\$ 6,792.68	*	08/01/2021 to 08/31/2021	\$ 6,792.68	*
03/01/2019 to 03/31/2019	\$ 6,792.68	*	09/01/2021 to 09/30/2021	\$ 6,792.68	*
04/01/2019 to 04/30/2019	\$ 6,792.68	*	10/01/2021 to 10/31/2021	\$ 6,792.68	*

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

Date Of Birth: 11/11/1965
50th Birthdate: 11/11/2015

PAUL SCHREDER
332 NORTH 19TH AVENUE
BRIGHOTN, CO 80601

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
01/01/2014 to 01/31/2014	\$ 5,853.00		04/01/2017 to 04/30/2017	\$ 6,531.43	
02/01/2014 to 02/28/2014	\$ 5,853.00		05/01/2017 to 05/31/2017	\$ 6,531.43	
03/01/2014 to 03/31/2014	\$ 5,853.00		06/01/2017 to 06/30/2017	\$ 6,531.43	
04/01/2014 to 04/30/2014	\$ 5,853.00		07/01/2017 to 07/31/2017	\$ 6,531.43	
05/01/2014 to 05/31/2014	\$ 5,853.00		08/01/2017 to 08/31/2017	\$ 6,531.43	
06/01/2014 to 06/30/2014	\$ 5,853.00		09/01/2017 to 09/30/2017	\$ 6,531.43	
07/01/2014 to 07/31/2014	\$ 5,853.00		10/01/2017 to 10/31/2017	\$ 6,531.43	
08/01/2014 to 08/31/2014	\$ 5,853.00		11/01/2017 to 11/30/2017	\$ 6,531.43	
09/01/2014 to 09/30/2014	\$ 5,853.00		12/01/2017 to 12/31/2017	\$ 9,666.46	
10/01/2014 to 10/31/2014	\$ 5,853.00		01/01/2018 to 01/31/2018	\$ 6,792.68	
11/01/2014 to 11/30/2014	\$ 6,792.84		02/01/2018 to 02/28/2018	\$ 6,792.68	
12/01/2014 to 12/31/2014	\$ 6,007.00		03/01/2018 to 03/31/2018	\$ 6,792.68	
01/01/2015 to 01/31/2015	\$ 6,247.00		04/01/2018 to 04/30/2018	\$ 6,792.68	
02/01/2015 to 02/28/2015	\$ 6,247.00		05/01/2018 to 05/31/2018	\$ 6,792.68	
03/01/2015 to 03/31/2015	\$ 6,247.00		06/01/2018 to 06/30/2018	\$ 6,792.68	
04/01/2015 to 04/30/2015	\$ 6,247.00		07/01/2018 to 07/31/2018	\$ 6,792.68	
05/01/2015 to 05/31/2015	\$ 6,247.00		08/01/2018 to 08/31/2018	\$ 6,792.68	
06/01/2015 to 06/30/2015	\$ 6,247.00		09/01/2018 to 09/30/2018	\$ 6,792.68	
07/01/2015 to 07/31/2015	\$ 6,247.00		10/01/2018 to 10/31/2018	\$ 6,792.68	*
08/01/2015 to 08/31/2015	\$ 6,247.00		11/01/2018 to 11/30/2018	\$ 6,792.68	*
09/01/2015 to 09/30/2015	\$ 6,247.00		12/01/2018 to 12/31/2018	\$ 6,792.68	*
10/01/2015 to 10/31/2015	\$ 6,247.00		01/01/2019 to 01/31/2019	\$ 6,792.68	*
11/01/2015 to 11/30/2015	\$ 8,870.74		02/01/2019 to 02/28/2019	\$ 6,792.68	*
12/01/2015 to 12/31/2015	\$ 6,247.00		03/01/2019 to 03/31/2019	\$ 6,792.68	*
01/01/2016 to 01/31/2016	\$ 6,340.71		04/01/2019 to 04/30/2019	\$ 6,792.68	*
02/01/2016 to 02/29/2016	\$ 6,340.71		05/01/2019 to 05/31/2019	\$ 6,792.68	*
03/01/2016 to 03/31/2016	\$ 6,340.71		06/01/2019 to 06/30/2019	\$ 6,792.68	*
04/01/2016 to 04/30/2016	\$ 6,340.71		07/01/2019 to 07/31/2019	\$ 6,792.68	*
05/01/2016 to 05/31/2016	\$ 6,340.71		08/01/2019 to 08/31/2019	\$ 6,792.68	*
06/01/2016 to 06/30/2016	\$ 6,340.71		09/01/2019 to 09/30/2019	\$ 6,792.68	*
07/01/2016 to 07/31/2016	\$ 6,340.71		10/01/2019 to 10/31/2019	\$ 6,792.68	*
08/01/2016 to 08/31/2016	\$ 6,340.71		11/01/2019 to 11/30/2019	\$ 6,792.68	*
09/01/2016 to 09/30/2016	\$ 6,340.71		12/01/2019 to 12/31/2019	\$ 6,792.68	*
10/01/2016 to 10/31/2016	\$ 6,340.71		01/01/2020 to 01/31/2020	\$ 6,792.68	*
11/01/2016 to 11/30/2016	\$ 9,379.09		02/01/2020 to 02/29/2020	\$ 6,792.68	*
12/01/2016 to 12/31/2016	\$ 6,341.19		03/01/2020 to 03/31/2020	\$ 6,792.68	*
01/01/2017 to 01/31/2017	\$ 6,531.43		04/01/2020 to 04/30/2020	\$ 6,792.68	*
02/01/2017 to 02/28/2017	\$ 6,531.43		05/01/2020 to 05/31/2020	\$ 6,792.68	*
03/01/2017 to 03/31/2017	\$ 6,531.43		06/01/2020 to 06/30/2020	\$ 6,792.68	*

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

Date Of Birth: 11/11/1965
 50th Birthdate: 11/11/2015

PAUL SCHREDER
332 NORTH 19TH AVENUE
BRIGHOTN, CO 80601

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
07/01/2020 to 07/31/2020	\$ 6,792.68	*	04/01/2021 to 04/30/2021	\$ 6,792.68	*
08/01/2020 to 08/31/2020	\$ 6,792.68	*	05/01/2021 to 05/31/2021	\$ 6,792.68	*
09/01/2020 to 09/30/2020	\$ 6,792.68	*	06/01/2021 to 06/30/2021	\$ 6,792.68	*
10/01/2020 to 10/31/2020	\$ 6,792.68	*	07/01/2021 to 07/31/2021	\$ 6,792.68	*
11/01/2020 to 11/30/2020	\$ 6,792.68	*	08/01/2021 to 08/31/2021	\$ 6,792.68	*
12/01/2020 to 12/31/2020	\$ 6,792.68	*	09/01/2021 to 09/30/2021	\$ 6,792.68	*
01/01/2021 to 01/31/2021	\$ 6,792.68	*	10/01/2021 to 10/31/2021	\$ 6,792.68	*
02/01/2021 to 02/28/2021	\$ 6,792.68	*	11/01/2021 to 11/30/2021	\$ 6,792.68	*
03/01/2021 to 03/31/2021	\$ 6,792.68	*			

DISCLAIMER:

Please review this estimate carefully. While every effort has been made to provide accurate information, these figures should be regarded as estimates only. The final benefit calculation may differ due to data changes, data corrections, or changes to pension laws. This estimate does not reflect service that is being purchased until such service has been paid in full or reductions for benefits payable to an alternate payee. If any information in this estimate is incorrect, the amount and timing of your benefit may be affected. It is very important that you advise us of incorrect information included in the estimate, including your address or beneficiary. Please note any changes on this estimate and return a copy to the retirement plan office. Corrections will be reflected on your next estimate. In the event of any discrepancy between this estimate and the terms of the Adams County Retirement Plan ("Plan"), the Plan will govern.

Pursuant to Colorado Revised Statutes Section 24-54-117, the Adams County Board of Retirement is required to inform you that your benefits could be reduced in the future to ensure the sustainability of the Plan.

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

TIER 3

Date Of Birth: 04/17/1974
55th Birthdate: 04/17/2029

**RULE OF 80
FEBRUARY 25, 2032**

ANDY FIEGEL
11860 PECOS STREET
WESTMINSTER, CO 80234

Estimate Information

Separation Date	02/28/2032	Increase Percent	Date
Benefit Type	Service Retirement	Increase Percent	Date
Projected Retirement Date	03/01/2032	Increase Percent	Date
Stop Date		Split Plan	No
Age At Retirement	MINIMUM AGE 55 57.871	Separation Subtype	N/A
Prepared By	MATHIP	Level Income Age	Amount
Career Comp Date Range:	01/01/2010 to 02/28/2032	Cash Refund	Amount

Service Information

Plan Name	Regular	Sick Leave	Miscellaneous	Plan Total
2010 Adams Cty Retirement Plan	22.15342	0.00000	0.00000	22.15342
Total	22.15342	0.00000	0.00000	22.15342

Benefit Information

Plan Name	Multiplier	Career Comp.	Benefit Amount	Age Factor	Reduced Amt
* 2010 Adams Cty Retirement	0.00146 X	\$ 1,349,649.56 =	\$ 1,968.24 X	1.00000 =	\$ 1,968.24
Total			\$ 1,968.24		\$ 1,968.24

* Results are based on Career Compensation

X 1.75/12

Your Payment Options and Amounts

Payment Option	Form Factor	To Retiree If Both Alive	To Surviving Beneficiary	To Retiree If Bene. Dies First	415 Test P=Pass, F=Fail
Joint & 100% Survivor	0.89547	\$ 1,762.51	\$ 1,762.51	\$ 1,762.51	P / \$ 13,623.53
Joint & 50% Survivor	0.94486	\$ 1,859.70	\$ 929.85	\$ 1,859.70	P / \$ 13,623.53
Joint & 66.67% Last Survivor	0.95806	\$ 1,885.70	\$ 1,257.20	\$ 1,257.20	P / \$ 13,623.53
Joint & 100% Survivor Pop-Up	0.88495	\$ 1,741.79	\$ 1,741.79	\$ 1,968.24	P / \$ 13,623.53
Joint & 50% Survivor Pop-Up	0.93896	\$ 1,848.11	\$ 924.05	\$ 1,968.24	P / \$ 13,623.53
Life and 10 Years Certain	0.97997	\$ 1,928.81	\$ 1,928.81	\$ 1,928.81	P / \$ 13,472.88
Single Life	1.00000	\$ 1,968.24	\$ 0.00	\$ 1,968.24	P / \$ 13,623.53

Optional Retirement Beneficiary Information

Beneficiary Name	Date Of Birth	Relationship
SAMANTHA FIEGEL	11/30/1974	Wife

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
01/01/2010 to 01/31/2010	\$ 2,984.94		03/01/2010 to 03/31/2010	\$ 3,593.00	
02/01/2010 to 02/28/2010	\$ 3,593.00		04/01/2010 to 04/30/2010	\$ 3,593.00	

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

Date Of Birth: 04/17/1974
55th Birthdate: 04/17/2029

ANDY FIEGEL
11860 PECOS STREET
WESTMINSTER, CO 80234

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
05/01/2010 to 05/31/2010	\$ 3,136.97		08/01/2013 to 08/31/2013	\$ 3,830.00	
06/01/2010 to 06/30/2010	\$ 3,593.00		09/01/2013 to 09/30/2013	\$ 3,830.00	
07/01/2010 to 07/31/2010	\$ 3,593.00		10/01/2013 to 10/31/2013	\$ 3,830.00	
08/01/2010 to 08/31/2010	\$ 3,593.00		11/01/2013 to 11/30/2013	\$ 4,200.00	
09/01/2010 to 09/30/2010	\$ 3,593.00		12/01/2013 to 12/31/2013	\$ 4,940.00	
10/01/2010 to 10/31/2010	\$ 3,593.00		01/01/2014 to 01/31/2014	\$ 4,200.00	
11/01/2010 to 11/30/2010	\$ 3,593.00		02/01/2014 to 02/28/2014	\$ 4,200.00	
12/01/2010 to 12/31/2010	\$ 3,593.00		03/01/2014 to 03/31/2014	\$ 4,200.00	
01/01/2011 to 01/31/2011	\$ 3,593.00		04/01/2014 to 04/30/2014	\$ 4,326.00	
02/01/2011 to 02/28/2011	\$ 3,593.00		05/01/2014 to 05/31/2014	\$ 4,326.00	
03/01/2011 to 03/31/2011	\$ 4,455.32		06/01/2014 to 06/30/2014	\$ 4,326.00	
04/01/2011 to 04/30/2011	\$ 3,593.00		07/01/2014 to 07/31/2014	\$ 4,326.00	
05/01/2011 to 05/31/2011	\$ 3,593.00		08/01/2014 to 08/31/2014	\$ 4,326.00	
06/01/2011 to 06/30/2011	\$ 3,593.00		09/01/2014 to 09/30/2014	\$ 4,326.00	
07/01/2011 to 07/31/2011	\$ 3,593.00		10/01/2014 to 10/31/2014	\$ 4,326.00	
08/01/2011 to 08/31/2011	\$ 3,593.00		11/01/2014 to 11/30/2014	\$ 4,326.00	
09/01/2011 to 09/30/2011	\$ 3,593.00		12/01/2014 to 12/31/2014	\$ 4,326.00	
10/01/2011 to 10/31/2011	\$ 3,593.00		01/01/2015 to 01/31/2015	\$ 4,369.00	
11/01/2011 to 11/30/2011	\$ 3,593.00		02/01/2015 to 02/28/2015	\$ 4,369.00	
12/01/2011 to 12/31/2011	\$ 3,593.00		03/01/2015 to 03/31/2015	\$ 4,369.00	
01/01/2012 to 01/31/2012	\$ 3,664.42		04/01/2015 to 04/30/2015	\$ 4,522.00	
02/01/2012 to 02/29/2012	\$ 3,663.59		05/01/2015 to 05/31/2015	\$ 4,522.00	
03/01/2012 to 03/31/2012	\$ 3,664.00		06/01/2015 to 06/30/2015	\$ 4,522.00	
04/01/2012 to 04/30/2012	\$ 4,543.36		07/01/2015 to 07/31/2015	\$ 4,522.00	
05/01/2012 to 05/31/2012	\$ 3,664.00		08/01/2015 to 08/31/2015	\$ 4,522.00	
06/01/2012 to 06/30/2012	\$ 3,664.00		09/01/2015 to 09/30/2015	\$ 4,522.00	
07/01/2012 to 07/31/2012	\$ 3,664.00		10/01/2015 to 10/31/2015	\$ 4,522.00	
08/01/2012 to 08/31/2012	\$ 3,664.00		11/01/2015 to 11/30/2015	\$ 4,522.00	
09/01/2012 to 09/30/2012	\$ 3,664.00		12/01/2015 to 12/31/2015	\$ 4,522.00	
10/01/2012 to 10/31/2012	\$ 3,664.00		01/01/2016 to 01/31/2016	\$ 4,612.44	
11/01/2012 to 11/30/2012	\$ 3,664.00		02/01/2016 to 02/29/2016	\$ 4,612.44	
12/01/2012 to 12/31/2012	\$ 3,664.00		03/01/2016 to 03/31/2016	\$ 4,612.44	
01/01/2013 to 01/31/2013	\$ 3,737.00		04/01/2016 to 04/30/2016	\$ 4,803.86	
02/01/2013 to 02/28/2013	\$ 3,737.00		05/01/2016 to 05/31/2016	\$ 4,803.86	
03/01/2013 to 03/31/2013	\$ 3,737.00		06/01/2016 to 06/30/2016	\$ 4,803.86	
04/01/2013 to 04/30/2013	\$ 3,653.23		07/01/2016 to 07/31/2016	\$ 4,803.86	
05/01/2013 to 05/31/2013	\$ 3,830.00		08/01/2016 to 08/31/2016	\$ 4,803.86	
06/01/2013 to 06/30/2013	\$ 3,830.00		09/01/2016 to 09/30/2016	\$ 4,803.86	
07/01/2013 to 07/31/2013	\$ 3,830.00		10/01/2016 to 10/31/2016	\$ 4,803.86	

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

Date Of Birth:	04/17/1974	ANDY FIEGEL
55th Birthdate:	04/17/2029	11860 PECOS STREET
		WESTMINSTER, CO 80234

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
11/01/2016 to 11/30/2016	\$ 5,092.09		02/01/2020 to 02/29/2020	\$ 5,570.56	*
12/01/2016 to 12/31/2016	\$ 5,092.09		03/01/2020 to 03/31/2020	\$ 5,570.56	*
01/01/2017 to 01/31/2017	\$ 5,092.09		04/01/2020 to 04/30/2020	\$ 5,570.56	*
02/01/2017 to 02/28/2017	\$ 5,092.09		05/01/2020 to 05/31/2020	\$ 5,570.56	*
03/01/2017 to 03/31/2017	\$ 5,092.09		06/01/2020 to 06/30/2020	\$ 5,570.56	*
04/01/2017 to 04/30/2017	\$ 5,272.86		07/01/2020 to 07/31/2020	\$ 5,570.56	*
05/01/2017 to 05/31/2017	\$ 5,272.86		08/01/2020 to 08/31/2020	\$ 5,570.56	*
06/01/2017 to 06/30/2017	\$ 5,272.86		09/01/2020 to 09/30/2020	\$ 5,570.56	*
07/01/2017 to 07/31/2017	\$ 5,272.86		10/01/2020 to 10/31/2020	\$ 5,570.56	*
08/01/2017 to 08/31/2017	\$ 5,272.86		11/01/2020 to 11/30/2020	\$ 5,570.56	*
09/01/2017 to 09/30/2017	\$ 5,272.86		12/01/2020 to 12/31/2020	\$ 5,570.56	*
10/01/2017 to 10/31/2017	\$ 5,272.86		01/01/2021 to 01/31/2021	\$ 5,570.56	*
11/01/2017 to 11/30/2017	\$ 5,272.86		02/01/2021 to 02/28/2021	\$ 5,570.56	*
12/01/2017 to 12/31/2017	\$ 5,272.86		03/01/2021 to 03/31/2021	\$ 5,570.56	*
01/01/2018 to 01/31/2018	\$ 5,325.59		04/01/2021 to 04/30/2021	\$ 5,570.56	*
02/01/2018 to 02/28/2018	\$ 5,325.59		05/01/2021 to 05/31/2021	\$ 5,570.56	*
03/01/2018 to 03/31/2018	\$ 5,325.59		06/01/2021 to 06/30/2021	\$ 5,570.56	*
04/01/2018 to 04/30/2018	\$ 5,570.56		07/01/2021 to 07/31/2021	\$ 5,570.56	*
05/01/2018 to 05/31/2018	\$ 5,570.56		08/01/2021 to 08/31/2021	\$ 5,570.56	*
06/01/2018 to 06/30/2018	\$ 5,570.56		09/01/2021 to 09/30/2021	\$ 5,570.56	*
07/01/2018 to 07/31/2018	\$ 5,570.56		10/01/2021 to 10/31/2021	\$ 5,570.56	*
08/01/2018 to 08/31/2018	\$ 5,570.56		11/01/2021 to 11/30/2021	\$ 5,570.56	*
09/01/2018 to 09/30/2018	\$ 5,570.56		12/01/2021 to 12/31/2021	\$ 5,570.56	*
10/01/2018 to 10/31/2018	\$ 5,570.56	*	01/01/2022 to 01/31/2022	\$ 5,570.56	*
11/01/2018 to 11/30/2018	\$ 5,570.56	*	02/01/2022 to 02/28/2022	\$ 5,570.56	*
12/01/2018 to 12/31/2018	\$ 5,570.56	*	03/01/2022 to 03/31/2022	\$ 5,570.56	*
01/01/2019 to 01/31/2019	\$ 5,570.56	*	04/01/2022 to 04/30/2022	\$ 5,570.56	*
02/01/2019 to 02/28/2019	\$ 5,570.56	*	05/01/2022 to 05/31/2022	\$ 5,570.56	*
03/01/2019 to 03/31/2019	\$ 5,570.56	*	06/01/2022 to 06/30/2022	\$ 5,570.56	*
04/01/2019 to 04/30/2019	\$ 5,570.56	*	07/01/2022 to 07/31/2022	\$ 5,570.56	*
05/01/2019 to 05/31/2019	\$ 5,570.56	*	08/01/2022 to 08/31/2022	\$ 5,570.56	*
06/01/2019 to 06/30/2019	\$ 5,570.56	*	09/01/2022 to 09/30/2022	\$ 5,570.56	*
07/01/2019 to 07/31/2019	\$ 5,570.56	*	10/01/2022 to 10/31/2022	\$ 5,570.56	*
08/01/2019 to 08/31/2019	\$ 5,570.56	*	11/01/2022 to 11/30/2022	\$ 5,570.56	*
09/01/2019 to 09/30/2019	\$ 5,570.56	*	12/01/2022 to 12/31/2022	\$ 5,570.56	*
10/01/2019 to 10/31/2019	\$ 5,570.56	*	01/01/2023 to 01/31/2023	\$ 5,570.56	*
11/01/2019 to 11/30/2019	\$ 5,570.56	*	02/01/2023 to 02/28/2023	\$ 5,570.56	*
12/01/2019 to 12/31/2019	\$ 5,570.56	*	03/01/2023 to 03/31/2023	\$ 5,570.56	*
01/01/2020 to 01/31/2020	\$ 5,570.56	*	04/01/2023 to 04/30/2023	\$ 5,570.56	*

ADAMS COUNTY RETIREMENT PLAN Retirement Benefit Estimate

Date Of Birth: 04/17/1974
55th Birthdate: 04/17/2029

ANDY FIEGEL
11860 PECOS STREET
WESTMINSTER, CO 80234

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
05/01/2023 to 05/31/2023	\$ 5,570.56	*	08/01/2026 to 08/31/2026	\$ 5,570.56	*
06/01/2023 to 06/30/2023	\$ 5,570.56	*	09/01/2026 to 09/30/2026	\$ 5,570.56	*
07/01/2023 to 07/31/2023	\$ 5,570.56	*	10/01/2026 to 10/31/2026	\$ 5,570.56	*
08/01/2023 to 08/31/2023	\$ 5,570.56	*	11/01/2026 to 11/30/2026	\$ 5,570.56	*
09/01/2023 to 09/30/2023	\$ 5,570.56	*	12/01/2026 to 12/31/2026	\$ 5,570.56	*
10/01/2023 to 10/31/2023	\$ 5,570.56	*	01/01/2027 to 01/31/2027	\$ 5,570.56	*
11/01/2023 to 11/30/2023	\$ 5,570.56	*	02/01/2027 to 02/28/2027	\$ 5,570.56	*
12/01/2023 to 12/31/2023	\$ 5,570.56	*	03/01/2027 to 03/31/2027	\$ 5,570.56	*
01/01/2024 to 01/31/2024	\$ 5,570.56	*	04/01/2027 to 04/30/2027	\$ 5,570.56	*
02/01/2024 to 02/29/2024	\$ 5,570.56	*	05/01/2027 to 05/31/2027	\$ 5,570.56	*
03/01/2024 to 03/31/2024	\$ 5,570.56	*	06/01/2027 to 06/30/2027	\$ 5,570.56	*
04/01/2024 to 04/30/2024	\$ 5,570.56	*	07/01/2027 to 07/31/2027	\$ 5,570.56	*
05/01/2024 to 05/31/2024	\$ 5,570.56	*	08/01/2027 to 08/31/2027	\$ 5,570.56	*
06/01/2024 to 06/30/2024	\$ 5,570.56	*	09/01/2027 to 09/30/2027	\$ 5,570.56	*
07/01/2024 to 07/31/2024	\$ 5,570.56	*	10/01/2027 to 10/31/2027	\$ 5,570.56	*
08/01/2024 to 08/31/2024	\$ 5,570.56	*	11/01/2027 to 11/30/2027	\$ 5,570.56	*
09/01/2024 to 09/30/2024	\$ 5,570.56	*	12/01/2027 to 12/31/2027	\$ 5,570.56	*
10/01/2024 to 10/31/2024	\$ 5,570.56	*	01/01/2028 to 01/31/2028	\$ 5,570.56	*
11/01/2024 to 11/30/2024	\$ 5,570.56	*	02/01/2028 to 02/29/2028	\$ 5,570.56	*
12/01/2024 to 12/31/2024	\$ 5,570.56	*	03/01/2028 to 03/31/2028	\$ 5,570.56	*
01/01/2025 to 01/31/2025	\$ 5,570.56	*	04/01/2028 to 04/30/2028	\$ 5,570.56	*
02/01/2025 to 02/28/2025	\$ 5,570.56	*	05/01/2028 to 05/31/2028	\$ 5,570.56	*
03/01/2025 to 03/31/2025	\$ 5,570.56	*	06/01/2028 to 06/30/2028	\$ 5,570.56	*
04/01/2025 to 04/30/2025	\$ 5,570.56	*	07/01/2028 to 07/31/2028	\$ 5,570.56	*
05/01/2025 to 05/31/2025	\$ 5,570.56	*	08/01/2028 to 08/31/2028	\$ 5,570.56	*
06/01/2025 to 06/30/2025	\$ 5,570.56	*	09/01/2028 to 09/30/2028	\$ 5,570.56	*
07/01/2025 to 07/31/2025	\$ 5,570.56	*	10/01/2028 to 10/31/2028	\$ 5,570.56	*
08/01/2025 to 08/31/2025	\$ 5,570.56	*	11/01/2028 to 11/30/2028	\$ 5,570.56	*
09/01/2025 to 09/30/2025	\$ 5,570.56	*	12/01/2028 to 12/31/2028	\$ 5,570.56	*
10/01/2025 to 10/31/2025	\$ 5,570.56	*	01/01/2029 to 01/31/2029	\$ 5,570.56	*
11/01/2025 to 11/30/2025	\$ 5,570.56	*	02/01/2029 to 02/28/2029	\$ 5,570.56	*
12/01/2025 to 12/31/2025	\$ 5,570.56	*	03/01/2029 to 03/31/2029	\$ 5,570.56	*
01/01/2026 to 01/31/2026	\$ 5,570.56	*	04/01/2029 to 04/30/2029	\$ 5,570.56	*
02/01/2026 to 02/28/2026	\$ 5,570.56	*	05/01/2029 to 05/31/2029	\$ 5,570.56	*
03/01/2026 to 03/31/2026	\$ 5,570.56	*	06/01/2029 to 06/30/2029	\$ 5,570.56	*
04/01/2026 to 04/30/2026	\$ 5,570.56	*	07/01/2029 to 07/31/2029	\$ 5,570.56	*
05/01/2026 to 05/31/2026	\$ 5,570.56	*	08/01/2029 to 08/31/2029	\$ 5,570.56	*
06/01/2026 to 06/30/2026	\$ 5,570.56	*	09/01/2029 to 09/30/2029	\$ 5,570.56	*
07/01/2026 to 07/31/2026	\$ 5,570.56	*	10/01/2029 to 10/31/2029	\$ 5,570.56	*

ADAMS COUNTY RETIREMENT PLAN

Retirement Benefit Estimate

Date Of Birth: 04/17/1974
55th Birthdate: 04/17/2029

ANDY FIEGEL
11860 PECOS STREET
WESTMINSTER, CO 80234

Career Compensation Breakdown

Date Range	Salary	Projected	Date Range	Salary	Projected
11/01/2029 to 11/30/2029	\$ 5,570.56	*	01/01/2031 to 01/31/2031	\$ 5,570.56	*
12/01/2029 to 12/31/2029	\$ 5,570.56	*	02/01/2031 to 02/28/2031	\$ 5,570.56	*
01/01/2030 to 01/31/2030	\$ 5,570.56	*	03/01/2031 to 03/31/2031	\$ 5,570.56	*
02/01/2030 to 02/28/2030	\$ 5,570.56	*	04/01/2031 to 04/30/2031	\$ 5,570.56	*
03/01/2030 to 03/31/2030	\$ 5,570.56	*	05/01/2031 to 05/31/2031	\$ 5,570.56	*
04/01/2030 to 04/30/2030	\$ 5,570.56	*	06/01/2031 to 06/30/2031	\$ 5,570.56	*
05/01/2030 to 05/31/2030	\$ 5,570.56	*	07/01/2031 to 07/31/2031	\$ 5,570.56	*
06/01/2030 to 06/30/2030	\$ 5,570.56	*	08/01/2031 to 08/31/2031	\$ 5,570.56	*
07/01/2030 to 07/31/2030	\$ 5,570.56	*	09/01/2031 to 09/30/2031	\$ 5,570.56	*
08/01/2030 to 08/31/2030	\$ 5,570.56	*	10/01/2031 to 10/31/2031	\$ 5,570.56	*
09/01/2030 to 09/30/2030	\$ 5,570.56	*	11/01/2031 to 11/30/2031	\$ 5,570.56	*
10/01/2030 to 10/31/2030	\$ 5,570.56	*	12/01/2031 to 12/31/2031	\$ 5,570.56	*
11/01/2030 to 11/30/2030	\$ 5,570.56	*	01/01/2032 to 01/31/2032	\$ 5,570.56	*
12/01/2030 to 12/31/2030	\$ 5,570.56	*	02/01/2032 to 02/28/2032	\$ 5,378.47	*

DISCLAIMER:

Please review this estimate carefully. While every effort has been made to provide accurate information, these figures should be regarded as estimates only. The final benefit calculation may differ due to data changes, data corrections, or changes to pension laws. This estimate does not reflect service that is being purchased until such service has been paid in full or reductions for benefits payable to an alternate payee. If any information in this estimate is incorrect, the amount and timing of your benefit may be affected. It is very important that you advise us of incorrect information included in the estimate, including your address or beneficiary. Please note any changes on this estimate and return a copy to the retirement plan office. Corrections will be reflected on your next estimate. In the event of any discrepancy between this estimate and the terms of the Adams County Retirement Plan ("Plan"), the Plan will govern.

Pursuant to Colorado Revised Statutes Section 24-54-117, the Adams County Board of Retirement is required to inform you that your benefits could be reduced in the future to ensure the sustainability of the Plan.

How You Receive Your Benefit

Optional Forms of Annuity Payments

Single Life Annuity – Basic Form – Tier 3

Life and 10 Year Certain – Basic Form for Tier 1 & 2

Joint & 100% Survivor

Joint & 50% Survivor

Joint & 66 2/3% Last Survivor

100% Joint & Survivor with Pop-Up

50% Joint & Survivor with Pop-Up

How You Receive Your Benefit – Tier 1 & 2

Form	To Employee	To Beneficiary upon Employee death	To Employee upon Beneficiary death
Life and 10 Year Certain – Base 1 & 2	\$1,000	\$1,000	\$1,000
Joint & 100% Survivor	\$906	\$906	\$906
Joint & 50% Survivor	\$972	\$486	\$972
Joint & 66 2/3% Last Survivor	\$997	\$665	\$665
100% J&S with Pop-Up	\$884	\$884	\$1,000
50% J&S with Pop-Up	\$959	\$480	\$1,000
Single Life	\$1,049	\$0	\$1,049

(Sample monthly benefits based on Participant Age 65 and Beneficiary Age 65)

How You Receive Your Benefit – Tier 3

Form	To Employee	To Beneficiary upon Employee death	To Employee upon Beneficiary death
Single Life Annuity – Base – Tier 3	\$1000	\$0	\$1000
Joint & 100% Survivor	\$864	\$864	\$864
Joint & 50% Survivor	\$928	\$464	\$928
Joint & 66 2/3% Last Survivor	\$950	\$629	\$629
100% J&S with Pop-Up	\$846	\$846	\$1000
50% J&S with Pop-Up	\$918	\$459	\$1000
Life and Ten Year Certain	\$952	\$952	\$952

(Sample monthly benefits based on Participant Age 65 and Beneficiary Age 65)

Replacement Income

- Three legged Stool (Spider Stool)
- Adams County = 401(a) + SS + 457(b)
- Retiree Replacement Income =
70% - 80% (100%) of Pre-retirement income

Retirement =	30%	40%	50%
Social Security=	30% (40%)	30% (40%)	30% (40%)
<u>Assets (457/Savings)=</u>	<u>13%</u>	<u>13%</u>	<u>13%</u>
Total Income Percent=	73%	83%	93%

?????Did you work for an agency that contributed to Social Security?????

Plan Comparison

Current Tiers Effective 1/1/2017

- **Adams** = 401 (a) Defined Benefit/Rule of 80/Minimum Age 55
5- Year Vesting/EE 9%/100% Contributions + Interest/SS/457 (b)
- **Arapahoe** = 401 (a) Defined Benefit/Rule of 85/Minimum Age 60
8 Year – Vesting/EE 8.50%/100% Contributions + Interest/SS/457 (b)
- **El Paso** = 401 (a) Defined Benefit/Rule of 75/Minimum Age 50 (8)
8-Year Vesting /EE 8%/100% Contributions + Interest/SS/457 (b)
- **Pueblo** = 401 (a) Defined Benefit/Rule of 80/Minimum Age 55 (10)
10-Year Vesting/EE 8.25%/100% Contributions + Interest/SS/457 (b)
- **Weld** = 401 (a) Defined Benefit/ No Early Option
5-Year Vesting/EE 10.75%/100% Contributions + Interest/SS/457 (b)
- **Northglenn** = General Employees Defined Contribution Plan
20% Cliff = 6-Year Vesting
Contribute to Social Security
Police Pension Defined Contributions Plan
40% @ 4-Years/60% @ 5-Years/Increase 20% @ Year/Full Vesting at 7-Years
No Contributions to Social Security
Employee Contributions = 12%
Employer Contributions = 8% < 4-years
9% >5-Years
10% > 10-Years

Plan Comparison Continuation

- **City of Thornton – 401 (a) Defined Contribution Plan**
 - General Employees: Contribute to Social Security
 - Employee: 5%
 - Employer: 5.85%
 - Optional 457(b) Deferred Compensation = Employer Match 2% base pay

 - Sworn Police Employees: No Social Security Contribution
 - Employee: 9%
 - Employer: 9%
 - Optional 457 (b) Deferred Compensation Plan – Employer match 2% base pay
- **Jefferson – 401 (a) Retirement Savings (Defined Contribution)**
 - General Employees: Employee = 6%, 7%, or 8%
Employer = 100% Match
6-Year Vesting
 - Sworn Employees: Employee = 6%, 7%, 8% or 9%
Employer = 100% Match
6-Year Vesting
 - All Employees: Optional 457(b) Deferred Compensation

Tiers 1 & 2

- ▶ Contribution Accumulation Percentage is set at 100% for contributions made after January 1, 2014
- Employees who terminate employment and request a lump sum payment will receive:
 - The member contributions as of December 31, 2013 plus interest multiplied by the percentage of Contribution Accumulation for completed years of continuous service earned upon year of departure
 - 100% of the member's contribution plus interest after January 1, 2014

Lump-Sum Option Refund Percentages

Completed Years of Continuous Service	Percentage of Contribution Accumulation to be Refunded	
	(Tier 1) Hired Before January 1, 2005 or Meet 2005 Reemployment Rule	(Tier 2) Hired on or After January 1, 2005 and Before January 1, 2010 or Meet 2010 Reemployment Rule
Fewer than 5	100%	100%
5	110	100
6	125	110
7	140	120
8	155	130
9	170	140 (2018)
10	185	150 (2019)
11	200	160 (2020)
12	200	170 (2021)
13	200	180 (2022)
14	200 (2018)	190 (2023)
15 or more	200 (2019)	200 (2024)

Example Tier 1 Lump Sum Payment

- Employee hired on December 7, 2004
- Employment ends on December 8, 2015
 - Completed years of service = 11
 - Member's contributions as of December 31, 2013 plus interest through employment end = \$42,192.92
 - Member's contributions after January 1, 2014 plus interest through employment end = \$10,971.90
- Lump sum payment:
 - 200% of \$42,192.92 + 100% of \$10,971.90
$$\$84,385.84 + \$10,971.90 = \$95,358.74$$

Example Tier 2 Lump Sum Payment

- Employee hired on December 17, 2009
- Employment ends on December 18, 2023
 - Completed years of service = 14
 - Member's contributions as of December 31, 2013 plus interest through employment end = \$22,523.00
 - Member's contributions after January 1, 2014 plus interest through employment end = \$67,534.00
- Lump sum payment:
 - 190% of \$22,523.00 + 100% of \$ 67,534.00
\$42,793.70 + \$67,534.00 = \$110,327.70

Example Tier 3 Lump Sum Payment

- Employee hired on January 4, 2010
- Employment ends on January 5, 2024
 - Completed years of service = 14
 - Member's contributions + interest = \$80,015.21
 - Lump sum payment = \$80,015.21

Lump-Sum Tax Consequences

- Pre-Tax Dollars = 20% Federal Tax
- Under the age of 59 ½ = 10% Federal Penalty
- Colorado State Tax = 4.63%

If You Leave Before Retirement

- With less than 5 years of service
 - Receive your contributions plus interest
- With 5 or more years of service
 - If not eligible for retirement, can choose to receive your contributions plus interest,
or
 - Leave your contributions in the Plan and receive monthly benefit at normal retirement (age 65) or earlier (if applicable)

Additional Features

- Financial protection for you
 - Benefit grows under Long Term Disability

- Financial protection for your loved ones
 - Survivor benefits if you die

Note:

- Retirement Office is a separate entity from Human Resources
- Beneficiary change due to marriage, divorce or death you must provide Retirement Office with proper documentation
- Military – please call Retirement Office
- All Forms, Summary Plan Description, Domestic Relation Order Packet, etc. are available on the websites
- Intranet Website – <https://myadams>
- Internet Website – www.acretirement.org
or www.adcogov.org

Questions?